



**INDIAN FLEXIBLE INTERMEDIATE
BULK CONTAINER ASSOCIATION**

ANNUAL
REPORT
2024-25



www.ifbca.org

IFIBCA 20th AGM - 27th September 2024

Andaz Hotel, Asset Area No. 1, Aerocity, New Delhi-110037



First Row Left to Right: Mr. Amardeep Gupta, Mr. Alankrit Daga, Mr. Anil Choudhary, Mr. Vipin Gupta, Mrs. Rinku Appalwar, Mr. Nileshh Gandhi, Mr. Ritesh Nayak, Mr. Varun Bathwal, Ms. Suman.

Second Row: Mr. Umesh Kumar Anandani, Mr. Niraj Doshi, Mr. Rajesh Agarwal, Mr. Jashan Gupta, Mr. Pramal Choudhary, Mr. Hariharan Marimuthu Sivaraman, Mr. Murtaza Ali Moti, Mr. Shashank Agarwal.

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PRESIDENT MESSAGE

For the year gone by FY 2024 – 2025



Dear IFBCA Members,

It gives me immense pride to share that the FIBC industry has achieved exceptional milestones in the financial year 2024–25. Marked by robust growth and rising global demand, India's FIBC sector has further strengthened its position as a global leader in the packaging and bulk handling industry. Our export volumes continue to scale new heights, reflecting the growing trust of international markets in Indian FIBC manufacturers.

As we close FY 2024-2025, I express heartfelt gratitude to all the members for the continued association with IFBCA - your support drives our progress. Your active engagement has been vital in shaping the success story of the Indian FIBC industry. This year we have achieved significant milestones:

- Six reputed companies joined IFBCA, strengthening our community and industry voice.
- Fostered meaningful connections through successful meetings, events, and exhibitions.
- Japan Business Initiative: Phase 3 completed with a 14 - member delegation visit to Tokyo & Osaka (1-5 July 2024).
- Exploring FIBC market expansion in the new markets.

Major Events:-

- 4th GCGB (Governing Council cum General Body) meeting was held successfully along with the CEO Meet 2024 at the Lalit Grand Hotel Srinagar in June 2024, which received a phenomenal response.
- 45 members participated in our two-side open IFBCA Pavilion (7-9 June, Mumbai).

I would like to thank:-

- **Shri Ravish Kamath and Shri Manoj Agarwal** - for continuous guidance and support.
- **Mrs. Rinku Appalwar** - Vice President, **Mr. Varun Bathwal** - Treasurer and **Mr. Shashank Agarwal** - Immediate Past President for their dedication, hard work, and commitment.
- The Secretariat – for their dedicated efforts in ensuring the smooth functioning of our activities.

With these accomplishments as a foundation, we move ahead with renewed energy and optimism. We remain committed to driving excellence, fostering collaboration, and expanding the global footprint of the Indian FIBC industry.

Thank you again, and I wish you all the best for the upcoming year.

Sincerely,

Nileshh Gandhi

President, IFBCA

INDIAN FLEXIBLE INTERMEDIATE BULK CONTAINER ASSOCIATION

Corporate Identity Number: U91990DL2004NPL332076

Registered Office: 1210, Hemkunt Chamber, 89 Nehru Place, New Delhi - 110019

Email I'd: sec.gen@ifbca.org

NOTICE

Notice is hereby given that the 21st Annual General Meeting of the members of **INDIAN FLEXIBLE INTERMEDIATE BULK CONTAINER ASSOCIATION** will be held on Friday, 19th September 2025 at 12:30 P.M. at the registered office at Pride Plaza Hotel, 5-A, Aerocity, New Delhi-110037 to transact the following business:

ORDINARY BUSINESS:

1. ADOPTION OF FINANCIALS

To receive, consider and adopt the Audited Financial Statements of the Association for the financial year ended 31st March, 2025 and the Reports of the Board of Directors and Auditors thereon and to consider **and if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution:**

"RESOLVED THAT the Audited financial Statement of the association comprising of the Balance sheet for the financial Year ended 31st March 2025, statement of Income and expenditure and Cash flow statement for that Date and the Report of the Directors and Auditors thereon laid before this meeting be and is hereby considered and adopted."

**For and on Behalf of the Company
Indian Flexible Intermediate Bulk Container Association**

Date: 05/09/2025

Place: New Delhi

**Sd/-
Director
Nilesh Gandhi
DIN: 09437899**

**Sd/-
Director
Rinku Makrand Appalwar
DIN: 00171976**

NOTE:

1. A member who is entitled to attend and vote is also entitled to appoint proxy / proxies to attend and votes instead of himself and such proxy need not be a member of the Company.
2. PURSUANT TO THE PROVISIONS OF SECTION 105 OF THE COMPANIES ACT, 2013 ("ACT") AND THE RULES FRAMED THERE UNDER, A PERSON CAN ACT AS A PROXY ON BEHALF OF NOT MORE THAN FIFTY MEMBERS AND MEMBERS HOLDING IN AGGREGATE NOT MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS.
3. A MEMBER HOLDING MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY MAY APPOINT A SINGLE PERSON AS A PROXY, WHO SHALL NOT ACT AS A PROXY FOR ANY OTHER MEMBER. PROXIES SUBMITTED ON BEHALF OF COMPANIES AND OTHER BODIES CORPORATE, SOCIETIES, TRUST, ETC., MUST BE SUPPORTED BY AN APPROPRIATE RESOLUTION, AS APPLICABLE.
4. The Proxy Form, duly completed and signed, must reach the Registered Office of the Company not later than forty-eight hours before the time of the commencement of the meeting.
5. All alterations made in the Proxy Form should be initialed.
6. The Proxies should carry any of their identity proof i.e. a Pan Card / Aadhar Card / Passport / Driving License / Voter ID Card / employee ID Card or such other proof at the venue of the meeting.
7. Members are requested to notify any change in their address along with the pin code, by quoting their folio number.
8. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act, and the Register of contracts or arrangements in which the Directors are interested maintained under Section 189 of the Act and all other documents referred in this notice and explanatory statement are open for inspection at the Registered Office of the Company during 11.00 a.m. IST to 1.00 p.m. IST on all working days up to the date of the AGM and shall also remain open for inspection during the meeting hours.
9. A registered equity shareholder or his Proxy or authorized representative is requested to bring copy of the notice to the meeting and produce the attendance slip duly completed and signed at the entrance of the meeting venue.
10. In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.
11. Corporate members intending to send their authorized representatives to attend the meeting are requested to send to the Company certified copies of the board resolution(s) authorizing such representatives to attend and votes at the Meeting on their behalf.

INDIAN FLEXIBLE INTERMEDIATE BULK CONTAINER ASSOCIATION

Corporate Identity Number: U91990DL2004NPL332076

Registered Office: 1210, Hemkunt Chamber, 89 Nehru Place, New Delhi - 110019

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DIRECTOR'S REPORT

To
The Members,
Indian Flexible Intermediate Bulk Container Association
1210, Hemkunt Chamber, 89 Nehru Place,
New Delhi - 110019

Your Directors have pleasure in presenting 21st Director's Report on the business and operations of **Indian Flexible Intermediate Bulk Container Association** and the accounts for the Financial Year ended 31st March, 2025.

1. ASSOCIATION SPECIFIC INFORMATION:

i. Financial Results/ Statement of Association's Affair

The Financial Results of the association are summarized below:

(Amount in Rs)

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Revenue from operations	82,75,941	82,75,000
Other Income	16,01,647	12,03,218
Total Revenue	98,77,588	94,78,219
Employee Benefit Expenses	21,63,974	25,97,489
Depreciation and Amortization Expenses	2,30,845	2,31,265
Other Expenses	40,82,418	65,35,343
Total Expenses	64,77,237	93,64,097
Profit/(Loss) before tax	34,00,351	1,14,122
Profit/(Loss) for the year	34,00,351	1,14,122

ii. Reserves

The Association has not transferred any amount to the reserves during the financial year 2024-2025.

iii. Dividend

The Association is Section 8 Company as per the provisions of the Companies Act, 2013 corresponding section 25 of the Companies Act, 1956 without having share capital and is a Non-Profit Organization. Hence declaration of dividend is not applicable.

iv. Major Events Occurred during the year

a) Brief Description Of The Association's Working During The Year/State Of Association's Affair

The Association has earned **Rs. 34,00,351** during the financial year 2024-25. The Management of the Association has pulled all their efforts and is expecting to maintain the position in the next financial year.

b) Change In The Nature Of Business, If Any

No Change in the nature of the business of the Association done during the year.

c) Material changes and commitments, if any, affecting the financial position of the Association which have occurred between the end of the financial year of the Association to which the financial statements relate and the date of the report

There are no such material changes which have occurred during the reporting financial year which affect the financial position of the Association.

d) Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and Association's operations in future

There are no material orders passed by the regulator or courts or tribunals which may impact the going concern status and future operations of the Association.

v. Details of Subsidiary/ Joint Ventures/ Associate Companies

Association does not have any subsidiary/Joint Venture/ and Associate Companies.

vi. Details of revision of financial statements or the Report

The Association has not revised its financial statement or the Report in respect of any three preceding financial years either voluntarily or pursuant to the order of a judicial authority.

2. GENERAL INFORMATION:

2.1 Overview of the industry and important changes in the industry during the last year.

There is no important changes have been made in the industry during the last year.

2.2 In case of a association, which has delisted its equity shares, during the year or till the date of the Report, the particulars of delisting activity giving details like price offered pursuant to delisting offer, offer period of delisting, number of shares tendered and accepted, total

consideration paid and the holding of the Promoters in the **Association** post delisting.
Since the Association is unlisted company, the above clause is not applicable.

3. CAPITAL AND DEBT STRUCTURE:

3.1 Any changes in the capital structure of the Association during the year.

The Association is registered under Section 8 of the Companies Act, 2013 corresponding section 25 of the Companies Act, 1956 without having share capital, hence provisions of issue of share capital is not applicable.

4. CREDIT RATING OF SECURITIES:

The association has not done credit rating from any of the agency.

5. INVESTOR EDUCATION AND PROTECTION FUND (IEPF):

Association is not requiring transferring any amount and any shares to the Investor Education and Protection Fund (IEPF) during the financial year.

6. MANAGEMENT:

6.1 Changes in Directors and Key Managerial Personnel

During the Financial Year 2024-25, Board of Directors were duly constituted. The following were the Directors of the Association for this Financial Year:

- Mr. Shashank Agarwal
- Mr. Nilesh Gandhi
- Mrs. Rinku Makrand Appalwar

All the Directors shall be non-rotational until they voluntarily resign.

6.2 Declaration by Independent Director

Provisions of Section 149(6) are not applicable on the association.

6.3 Number of meetings of the Board of Directors

During the Financial Year 2024-2025, the association held 4 Board Meetings. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013. The Details are as under:

Serial No.	Date of Board Meeting
1	01-06-2024
2	27-09-2024
3	29-11-2024
4	14-02-2025

6.4 Committees

The Association is not required to constitute any Committees under the provisions of Section 177 & 178 of the Companies Act, 2013 and Rule 6 of Companies (Meetings of Board and its Powers) Rules, 2014.

6.5 Association's Policy on Director's Appointment and Remuneration

The Provisions of Section 178(1) relating to constitution and nomination and remuneration committee are not applicable to the Association and hence the Association has not devised any policy.

6.6 Board Evaluation

The Provision of Section 134(3) (p) of the Companies Act 2013 relating to board evaluation not applicable on the Association.

6.7 Directors' Responsibility Statement

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that—

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Association at the end of the financial year and of the profit and loss of the Association for that period;
- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Association and for preventing and detecting fraud and other irregularities;
- (d) The directors had prepared the annual accounts on a going concern basis; and
- (e) The directors had laid down internal financial controls to be followed by the Association and that such internal financial controls are adequate and were operating effectively.

- (f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

7. DISCLOSURES RELATING TO SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES

7.1 Details of Subsidiary/Joint Ventures/ Associate Companies

There were no Subsidiary/Joint Ventures/Associate Companies during the Financial Year.

7.2 Performance and financial position of each of the subsidiaries, associates and joint venture companies included in the consolidated financial statement

There were no Subsidiary/Joint Ventures/Associate Companies during the Financial Year.

8. DEPOSITS:

During the year under review, the Association has not accepted any deposits covered within the meaning of Section 73 to 76 of the Companies Act, 2013 and Companies (Acceptance of Deposit Rules), 2014.

9. EXTRACT OF ANNUAL RETURN:

As required pursuant to section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014, an extract of Annual Return in MGT-7 will be available on website of Association at www.ifibca.org.

10. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186:

The Association has not made any investments or given loans or guarantees during the year in accordance with Section 186 of the Companies Act, 2013.

11. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

All contracts/arrangements/transactions entered by the Association during the financial year with related parties were in ordinary course of business and on arms length basis. During the year Association has not entered into any contract/arrangements/transactions with related parties which could be considered material.

12. APPLICABILITY OF CORPORATE SOCIAL RESPONSIBILITY:

Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 is not applicable to the association, so there is no requirement to constitute the Corporate Social Responsibility Committee.

13. THE DETAILS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO ARE AS FOLLOWS:

Information on conservation of Energy, Technology absorption, Foreign Exchange earnings and outgo required to be disclosed under Section 134 of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014 are provided hereunder:

(A) Conservation of Energy:

Particulars of Conservation of Energy are not given as the Association is not covered by the Schedule of Industries which requires furnishing of information in Form A of total consumption of energy & per unit of consumption.

(B) Technology absorption:

Association is constantly upgrading the technology from time to time for smooth working of business operation.

(C) Foreign exchange earnings and Outgo:

The Association incurred an expenditure of Rs. 67,22,569/- for Japan business development. The Association has no Foreign Exchange earnings in the respective financial year.

14. RISK MANAGEMENT POLICY:

The Association has devised and implemented a mechanism for risk management and has developed a Risk Management Policy to identify, evaluate business risks and opportunities. This policy seeks to create transparency, minimize adverse impact on the business objectives and enhance the Association's competitive advantage. The business risk management policy defines the risk management approach across the enterprise at various levels including documentation and reporting. The Association has identified various risks and also has mitigation plans for each risk identified.

15. DETAILS OF ESTABLISHMENT OF VIGIL MECHANISM FOR DIRECTORS AND EMPLOYEE:

The Provision of Section 177(10) of the Companies Act 2013 is not applicable on the Association.

16. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND ASSOCIATION'S OPERATIONS IN FUTURE:

There is no material orders passed by the regulator or courts or tribunals which may impact the going concern status and future operations of the association.

17. STATUTORY AUDITORS:

In terms of the first proviso to section 139 of the Companies Act 2013, M/s Sushil Poddar & Co., Chartered Accountant (Firm registration No: 014969N) was re-appointed as auditors of the Association in the AGM held in 2022 to hold office till the Conclusion of the Annual General Meeting to be held in 2027.

18. SECRETARIAL AUDIT:

The provisions of Section 204 of the Companies Act, 2013 and Rule 9 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are not applicable on the Association.

19. EXPLANATIONS AND COMMENTS BY THE BOARD ON QUALIFICATION, RESERVATION AND ADVERSE REMARK OR DISCLAIMER:

The Notes on financial statement referred to in the Auditors' Report are self-explanatory and do not require for any further comments. The Auditors' Report does not contain any qualification, reservation or adverse remark.

20. COMPLIANCE WITH SECRETARIAL STANDARDS:

The Association has complied the provisions contained in the Secretarial Standard 1, 2 and 4 and voluntary adopted the same.

21. COST AUDITORS:

Provisions of Section 148 of the Companies Act 2013 read with The Companies (Cost Records and Audit) Amendment Rules 2014 are not applicable on the Association.

22. BOARD'S COMMENT ON AUDITORS' REPORT:

The Notes on financial statement referred to in the Auditors' Report are self-explanatory and do not require for any further comments. The Auditors' Report does not contain any qualification, reservation or adverse remark.

23. PARTICULARS OF EMPLOYEES:

The Association has no employees as required under Section 197 (12) of the Companies Act, 2013 read with Rule 5(2) & 5 (3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

24. HUMAN RESOURCE AND INDUSTRIAL RELATIONS:

The Association takes pride in the commitment, competence and dedication shown by its employees in all areas of business. The Association is committed to nurturing, enhancing and retaining talent through superior learning & organizational development.

25. OBLIGATION OF ASSOCIATION UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The Company has a policy against sexual harassment and a formal process for dealing with complaints of harassment or discrimination. The said policy is in line with the requirements of The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. The Company has complied with provisions relating to the constitution of the Internal Complaints Committee under the said Act. The details pertaining to the number of complaints during the year have been provided below:

a) Number of complaints received during the financial year: NIL

- b) Number of complaints disposed off during the financial year: NIL
- c) Number of complaints pending at end of the financial year: NIL
- d) number of cases pending for more than ninety days: NIL

26. STATEMENT BY THE COMPANY WITH RESPECT TO THE COMPLIANCE OF THE PROVISIONS RELATING TO THE MATERNITY BENEFIT ACT 1961:

The Company affirms that it has duly complied with all provisions of the Maternity Benefit Act, 1961, and has extended all statutory benefits to eligible women employees during the year.

27. DISCLOSURE UNDER INSOLVENCY AND BANKRUPTCY:

During the period under review, there was no application made and/or no proceedings pending under Insolvency and Bankruptcy Code, 2016.

28. DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE-TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS:

During the year review, there was no one time settlement of loan taken from bank and financial institution done by the company.

29 ACKNOWLEDGMENT:

Your director would like to express their sincere gratitude and appreciation for our valued business associates for the continuous co-operation, support and assistance extended by them. We also wish to place on record our appreciation for the commitment, dedication and hard work put in by employees of the Association. We also thank our members for the continued support received from them.

By order of the Board of Directors
For: Indian Flexible Intermediate Bulk Container Association

Place: Delhi

Date: 05/09/2025

**Sd/-
Director
Nilesh Gandhi
DIN: 09437899**

**Sd/-
Director
Rinku Makrand Appalwar
DIN: 00171976**

INDEPENDENT AUDITOR'S REPORT

To,
The Members of
Indian Flexible Intermediate Bulk Container Association

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **Indian Flexible Intermediate Bulk Container Association** ('the Company'), which comprise the Balance Sheet as at 31st March 2025, the Statement of Income & Expenditure and the Statement of Cash Flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2025, and its Profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards ("AS") specified under Section 133 of the Act. This responsibility also includes maintenance of

adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company

Or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Information Other than the Financial statement and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, but does not include the financial statement and our auditor's report there on. Our opinion on the financial statement does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statement our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statement or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statement, whether due to

fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statement, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in the internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, on the matters specified in the paragraph 3 and 4 of the order, the information required to be furnished as per the said order is Not Applicable, being a Non-Profit Organization exempted under para 1 (2) (iii) of the CARO, 2020.

2. As required by Section 143 (3) of the Act, we report that:
- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Income & Expenditure and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with rule 7 Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the directors as on 31st March 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
 - (f) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, we report that, the company has not paid/provided for managerial remuneration.
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i) The Company does not have any pending litigations which would impact its financial position.
 - ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv) a) The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

- b) The Management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the Company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever (“Ultimate Beneficiaries”) by or on behalf of the Funding Parties or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- c) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) contain any material mis-statement.
- v) The company has not declared or paid dividend.
- vi) Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated most of the time during the year for all relevant transactions recorded in that software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with. Additionally, the audit trail has been preserved by the company as per the statutory requirements for record retention.

for SUSHIL PODDAR & CO.

Chartered Accountants

Firm's Registration No. 014969N

Sushil Kr. Poddar

Partner

M.No. 094479

Palce: New Delhi

Date : 04/09/2025

UDIN: 25094479BMLDUJ8709

INDIAN FLEXIBLE INTERMEDIATE BULK CONTAINER ASSOCIATION

CIN : U91990DL2004NPL332076

(Incorporated under section 8 of the Companies Act,2013)
BALANCE SHEET AS AT 31ST MARCH, 2025

PARTICULARS		Note No.	As At 31st March, 2025	As At 31st March, 2024
I.	EQUITY AND LIABILITIES			
1	Shareholders' Funds			
	(a) Share Capital	2	-	-
	(b) Reserves & Surplus	3	2,97,97,048	2,31,11,315
2	Current Liabilities			
	(a) Other Current Liabilities	4	21,39,142	27,85,402
	TOTAL		3,19,36,190	2,58,96,717
II.	ASSETS			
1	Non-Current Assets			
	(a) Property, Plant & Equipment and Intangible Assets			
	(i) Property, Plant & Equipment	5	47,84,513	49,66,672
2	Current Assets			
	(a) Trade Receivables	6	-	-
	(b) Cash & Cash Equivalents	7	2,27,52,572	1,59,33,185
	(c) Short Term Loans and advances	8	43,99,104	49,96,860
	TOTAL		3,19,36,190	2,58,96,717
	Significant Accounting Policies	1		
	The accompanying notes are an integral part of the financial statements	1 to 14		

As per our report of even date attached

For Sushil Poddar & Co.

Chartered Accountants

Firm Registration No. 014969N

Sd/-
Sushil Kr. Poddar

Partner

M.No. 094479

UDIN: 24094479BKBJLX5928

Place : New Delhi

Date : 04/09/2025

Sd/-
Nilesh Gandhi

Director

DIN : 09437899

Sd/-
Rinku Makrand Appalwar

Director

DIN : 00171976

INDIAN FLEXIBLE INTERMEDIATE BULK CONTAINER ASSOCIATION

CIN : U91990DL2004NPL332076

(Incorporated under section 8 of the Companies Act,2013)
STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2025

PARTICULARS	Note No.	Year Ended 31st March, 2025	Year Ended 31st March, 2024
Income:			
Income From Operations	9	82,75,941	82,75,000
Other income	10	16,01,647	12,03,218
Total Income		98,77,588	94,78,219
Expenses:			
Employee Benefits Expenses	11	21,63,974	25,97,489
Depreciation And Amortization Expense	12	2,30,845	2,31,265
Other Expenses	13	40,82,418	65,35,343
Total Expenses		64,77,237	93,64,097
Profit / (Loss) Before Tax		34,00,351	1,14,122
Tax Expense:			
Current Tax		-	-
Deferred Tax		-	-
Profit / (Loss) for the year		34,00,351	1,14,122
Significant Accounting Policies & Notes on Financial Statements	1 to 14		

As per our report of even date attached

For Sushil Poddar & Co.

Chartered Accountants

Firm Registration No. 014969N

Sd/-
Sushil Kr. Poddar

Partner

M.No. 094479

UDIN: 24094479BKBJLX5928

Place : New Delhi

Date : 04/09/2025

Sd/-
Nilesh Gandhi

Director

DIN : 09437899

Sd/-
Rinku Makrand Appalwar

Director

DIN : 00171976

NOTE 1 : SIGNIFICANT ACCOUNTING POLICIES

1) **Company Information :**

Indian Flexible Intermediate Bulk Container Association ('the Company) is registered under Section 8 of the Companies Act, 2013(Under Section 25 of the Companies Act, 1956) as a not for profit organisation limited by guarantee having no share capital. The Company was incorporated on March 09, 2004. The main objectives of the company are:

to protect, develop & promote the interest of the association & its members, primarily in the field of Intermediate Bulk Containers (flexible material) manufacturing industry.

2) **Basis of Preparation :**

These financial statements have been prepared in accordance with Generally Accepted Accounting Principles in India (Indian GAAP) to comply with Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and relevant provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention.

3) **Summary of Significant accounting policies**

a) **Use of Estimates :**

The preparation of financial statements in conformity with generally accepted accounting principles requires estimates and assumptions to be made that effect the reported amounts of assets and liabilities on the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known/materialized.

b) **Property, Plant & Equipment :**

"Property, Plant & Equipment are stated at acquisition cost less accumulated depreciation or amortization and accumulated impairment. Cost comprises of purchase cost inclusive of freight, non refundable taxes & other expenses incidental to acquisition & installation of Property, Plant & Equipment.

Items of Property, Plant & Equipment that have completed their useful lives are carried at 5% of their book value."

c) **Intangible Assets :**

Intangible assets are stated at cost less accumulated amortisation and impairments loss if any. The cost of Intangible assets comprises its purchase cost and directly attributable expenditure.

d) **Depreciation :**

The Company is providing depreciation on Straight Line Method (pro-rata basis) based on useful lives as prescribed in Schedule II of the Companies Act, 2013.

Intangible Assets are amortized over the expected duration of benefits not exceeding ten years

e) Investment :

Long term Investments are carried individually at cost less provision for diminition, other than temporary, in the value of such investments. Current Investments are carried individually, at the lower of Cost and fair value. Cost of Investments include acquisition charges such as brokerage, fees & duties. Investments which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as non current investments.

f) Revenue Recognition :

Revenue /Income and Cost/Expenditure are generally accounted on accrual basis, as they are earned or incurred.

Membership Subscription:

Subscription income from members is recognized on accrual basis to the extent of certainty of realization from members.

Entrance Fee:

Such fees is being made part of Corpus"

Project Development Fund:

Contribution to such fund is being made part of Special purpose fund.

Building Fund:

Contribution to such fund is being made part of Special purpose fund.

i) Interest Income :

Interest on fixed deposit is recognized on accrual basis.

k) Provisions, Contingent Liabilities and Contingent Assets :

The company recognizes provisions when there is present obligation as a result of past event & it is probable that there will be an outflow of resources and reliable estimate can be made of the amount of the obligation.

Contingent liabilities are disclosed in respect of possible obligations that arise from past events but their existence is confirmed by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the company . Contingent assets are neither recognized nor disclosed in the financial statements

l) Events occurring after the Balance Sheet date :

Events occurring after the date of Balance Sheet are considered up to the date of finalization of accounts, wherever material.

2 SHARE CAPITAL

Particulars	As At 31st March, 2025	As At 31st March, 2024
Authorised Share Capital	-	-
TOTAL	-	-

3 RESERVES & SURPLUS

Particulars	As At 31st March, 2025	As At 31st March, 2024
A) Corpus Fund		
As Per last Balance Sheet	58,63,000	49,63,000
Add: Entrance Fee received during the year	17,00,000	9,00,000
	75,63,000	58,63,000
B) Special Contribution Account:		
(a) Building Fund		
As Per last Balance Sheet	80,00,000	80,00,000
Add: Contribution received during the year	-	-
	80,00,000	80,00,000
(b) Project & Development Fund		
As Per last Balance Sheet	45,02,332	45,02,332
Add: Contribution received during the year	-	-
	45,02,332	45,02,332
(c) Business Development Fund (Japan)		
As Per last Balance Sheet	20,58,188	30,56,689
Add: Contribution received during the year	84,42,082	72,00,000
	68,56,702	81,98,501
Less: Expenses Incurred during the year	36,43,568	20,58,188
(D) Surplus/(deficit) in the Statement of Income & Expenditure		
As Per last Balance Sheet	26,87,796	25,73,674
Add: Surplus for the year	34,00,351	1,14,122
	60,88,147	26,87,796
TOTAL	2,97,97,048	2,31,11,315

4 OTHER CURRENT LIABILITIES

Particulars	As At 31st March, 2025	As At 31st March, 2024
(a) Statutory Dues Payable	6,10,010	5,20,075
(b) Expenses Payable	1,93,799	1,82,930
(c) Advance Received for Service	11,27,000	19,15,730
(d) Membership Fee Received for Subsequent Year	2,08,333	1,66,667
TOTAL	21,39,142	27,85,402

5.0 PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS

Description	Gross Block			Depreciation			Net Block As at March 31, 2025
	As at April 1, 2024	Additions during the year	Deduction/ Retirement during the year	As at March 31, 2025	As at April 1, 2024	For the year	
Property, Plant & Equipment							
Own Assets							
Building	65,29,021	-	-	65,29,021	16,02,470	2,06,752	47,19,799
Furniture & Fixture	10,600	-	-	10,600	7,805	1,007.00	1,788
Office Equipments	1,59,502	-	-	1,59,502	1,43,283	3,261.00	12,958
Computer & Printer	1,31,666	48,686	-	1,80,352	1,10,559	19,825.00	49,968
TOTAL	68,30,789	48,686	-	68,79,475	18,64,117	2,30,844.90	47,84,513

5.1 PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS

Description	Gross Block			Depreciation			Net Block As at March 31, 2024
	As at April 1, 2023	Additions during the year	Deduction/ Retirement during the year	As at March 31, 2024	As at April 1, 2023	For the year	
Property, Plant & Equipment							
Own Assets							
Building	65,29,021	-	-	65,29,021	13,95,718	2,06,752	49,26,551
Furniture & Fixture	10,600	-	-	10,600	6,798	1,007	2,795
Office Equipments	1,59,502	-	-	1,59,502	1,34,660	8,623	16,219
Computer & Printer	1,31,666	-	-	1,31,666	95,676	14,883	21,107
TOTAL	68,30,789	-	-	68,30,789	16,32,852	2,31,265	49,66,672

6 TRADE RECEIVABLES

Particulars	As At 31st March, 2025	As At 31st March, 2024
(Unsecured, considered good)		
(a) Outstanding for less than six months	-	-
(b) Outstanding for six months to 1 year	-	-
(c) Outstanding for 1 year to 2 years	-	-
(d) Outstanding for 2 year to 3 years	-	-
(e) Outstanding for More than 3 years	-	-
TOTAL	-	-

7 CASH AND CASH EQUIVALENT

Particulars	As At 31st March, 2025	As At 31st March, 2024
(a) Balances with Banks		
-In Current Accounts	1,14,280	14,42,044
-In Fixed Deposits	2,26,38,232	1,44,90,853
(b) Cash on Hand	60	288
TOTAL	2,27,52,572	1,59,33,185

7.1 Fixed Deposits with maturity for more than 12 months 16,76,809 16,76,809

8 SHORT TERM LOANS & ADVANCES

Particulars	As At 31st March, 2025	As At 31st March, 2024
(Unsecured, considered good)		
(a) TDS Receivable	16,28,213	24,69,302
(b) Accrued Interest on FDR	10,71,054	7,00,882
(c) Balances with GST	2,40,732	6,08,834
(d) Advances With Suppliers	14,59,105	11,55,342
(e) Unbilled Membership Fee	-	62,500
TOTAL	43,99,104	49,96,860

9 INCOME FROM OPERATION

Particulars	Year Ended 31st March, 2025	Year Ended 31st March, 2024
(a) Subscription from Members	55,59,033	48,75,000
(b) Registration Fee	35,000	15,000
(c) Sponsorship	3,50,000	4,00,000
(e) CEO Meeting Income	23,31,908	29,49,000
(d) Administrative Income Workshop	-	36,000
TOTAL	82,75,941	82,75,000

10 OTHER INCOME

Particulars	Year Ended 31st March, 2025	Year Ended 31st March, 2024
(a) Interest Received	16,01,647	12,03,218
TOTAL	16,01,647	12,03,218

11 EMPLOYEE BENEFITS EXPENSES

Particulars	Year Ended 31st March, 2025	Year Ended 31st March, 2024
(a) Salary & Allowances	21,46,921	25,92,828
(b) Staff Welfare Expenses	17,053	4,661
TOTAL	21,63,974	25,97,489

12 DEPRECIATION AND AMORTISATION

Particulars	Year Ended 31st March, 2025	Year Ended 31st March, 2024
(a) Depreciation	2,30,845	2,31,265
TOTAL	2,30,845	2,31,265

13 OTHER EXPENSES

Particulars	Year Ended 31st March, 2025	Year Ended 31st March, 2024
(a) Legal & Professional Charges	2,42,000	5,10,500
(b) Electricity/ Water Expenses	66,380	43,850
(c) Auditor Remuneration	41,000	41,000
(d) Bank Charges	1,180	-
(e) Business Promotion	12,214	3,360
(f) Telephone & Communication	19,146	20,827
(g) Rent, Rates & Taxes	5,400	2,400
(h) Interest on GST	-	-
(i) Interest & Late Fees on TDS	-	110
(j) Insurance Expenses	35,427	36,766
(k) Printing & Stationery	20,775	14,812
(l) Postage & Courier Charges	5,873	7,478
(m) Office Expenses & R & M Exp.	64,893	1,01,458
(n) Membership, Subscription & Sponsorship Expenses	1,00,000	-
(o) Meetings, Conferences & Exhibition Expenses	34,35,301	56,86,442
(p) Travel & Conveyance	19,406	25,415
(q) Computer R & M Expenses	13,278	31,404
(r) Balances written off	-32,859	-
(s) General Expense	33,004	9,522
	-	-
TOTAL	40,82,418	65,35,343

CIN: U91990DL2004NPL332076
14 NOTES TO ACCOUNTS

14.1 Previous year figures have been regrouped /reclassified wherever necessary to conform to the present year presentation.

14.2 **CONTINGENT LIABILITIES AND COMMITMENT: Nil (Previous Year Nil)**

14.3 **FOREIGN CURRENCY EXPENDITURE : Rs. 67,22,569/- (Previous Year Rs. 78,17,787/-) for Japan Business Development Exp.**

14.4 PROVISION FOR TAXATION:

No provision for Income Tax as per the provision of Income Tax Act, 1961 is required to be made in view of the company is registered u/s 12(A) of Income Tax Act, 1961.

14.5 RATIOS

The following are analytical ratios for the year ended March 31, 2025 and March 31, 2024

Particulars	Numerator	Denominator	31-Mar-25	31-Mar-24	Variance
Current Ratio	Current assets	Current liabilities	12.69	7.51	5.18
Net capital turnover ratio	Revenue	Working Capital	0.33	0.46	-0.13
Net profit ratio	Net Profit	Revenue	0.41	0.01	0.40

14.6 AUDITOR REMUNERATION

PARTICULARS	2024-25	2023-24
Audit Fee	41,000	41,000
Certification	38,000	38,000
Other	19,000	12,500
	98,000	91,500

14.7 In the opinion of the Directors, the Current Assets, Long Term Loans and Advances have the value at which they are stated in the Balance sheet, if realised in the ordinary course of business and provision for all known liabilities has been adequately made in the accounts.

14.8 The company has not received information from vendors regarding their status under the Micro, small and medium enterprises Development act, 2006 and hence the disclosures relating to the amounts unpaid as at the year end together with interest paid/payable under this Act has not been given.

14.9 Debit and Credit balances of parties are subject to their confirmation.

As per our report of even date attached

For Sushil Poddar & Co.

Chartered Accountants

Firm Registration No. 014969N

Sd/-

Sushil Kr. Poddar

Partner

M.No. 094479

UDIN: 24094479BKBJLX5928

Place : New Delhi

Date : 04/09/2025

Sd/-

Nilesh Gandhi

Director

DIN : 09437899

Sd/-

Rinku Makrand Appalwar

Director

DIN : 00171976

IFBCA Member List Details from 01.04.2024 to 31.03.2025

S.No.	Company Name	Name of Representative
1	Aditya Timpack Private Limited	Mr. Purshottam Patel
2	Alpine Fibc Private Limited	Mr. Bharat Patel
3	Asia Bulk Sacks Private Limited	Mr. Nilesh Gandhi (President, IFBCA)
4	Bhim Polyfab Industries	Mr. Rajesh Agarwal
5	Big Bags International Private Limited	Mr. Ravish B. Kamath
6	Bulkpack Export Limited	Mr. Gaurav Tekriwal
7	Buildmet Fibres Private Limited	Mr. Bharath Ramakrishnan
8	Commercial Syn Bags Limited	Mr. Anil Choudhary
9	Daga Polypack Private Limited	Mr. Alankrit Daga
10	Dhoot Compack Private Limited	Mr. Ramesh Chandra Dhoot
11	Emmbi Industries Limited	Mr. Makrand Appalwar
12	FlexiTuff Ventures International Limited	Mr. Saurabh Kalani
13	Gulnar Plastics Private Limited	Mr. Vikram Saboo
14	Indauto Filters	Mr. Narayanswamy Padmanabhan
15	Innova Polypak Private Limited	Mr. Ramanathan Panchapakesan
16	Jumbo Bag Limited	Mr. G S Anil Kumar
17	Kanpur Plastipack Limited	Mr. Manoj Agarwal
18	Maris Associates Private Limited (AVM)	Mr. Marimuthu Velyutham Sivaraman
19	Mayur Wovens Private Limited	Mr. Shyam S Tibrewal
20	Mittal Technopack Private Limited	Mr. Manoj Kumar Agarwal
21	Mor Techfab Private Limited	Mr. Amardeep Gupta
22	Muscat Polymers Private Limited	Mr. Niraj Kishorbhai Doshi
23	Mithila Packtech Private Limited	Mr. Ayush Agarwal
24	Pegma Resources Private Limited	Mr. Sachin Sohanlal Nahar
25	Platinum Tie –Up Private Limited	Mr. Varun Bathwal (Treasurer, IFBCA)
26	Polyspin Exports Limited	Mr. Ramohan Raja Ramji

27	Primo Pick N Pack Private Limited	Mr. Harsh Pateria
28	Ras Polytex Private Limited	Mr. Amit Chaudhary
29	Rishi FIBC Solutions Private Limited	Mr. Arvind Nopany
30	Royal Touch Fablon Private Limited	Mr. VikashKandoi
31	Safeflex International Limited	Mr. Jitesh Agrawal
32	Sah Polymers Limited	Mr. Murtaza Ali Moti
33	SDR Polymers Private Limited	Mr. SDR Vijayaseelan
34	Shankar Packagings Limited	Mr. Vikram Shankar Pandya
35	Shree Tirupati Balajee FIBC Limited	Mr. Binod Kumar Agrawal
36	Shrivarad Polyfab Private Limited	Mr. Vipin Gupta
37	Simplex Chemopack Private Limited	Mr. Gaurav Sarda
38	Soliflex Packaging Private Limited	Mr. SABARISH PADMANABHAN
39	Slogans FIBC Private Limited	Mr. Falgun Sanghani
40	Silvassa Woven Sacks Private Limited	Mr. Vishal Mundra
41	Transpac Asia Private Limited	Mr. Selvaganapathy Ramakrishnan
42	Tulsyan NEC Limited	Mr. Lalit Kumar Tulsyan
43	Topsacks Packaging (India) Private Limited	Mrs. Rekha Ravish Kamath
44	Umasree Texplast Private Limited	Mr. Anup Mahendra Gopalka
45	Veer Plastics Private Limited	Mr. Harjeev Singh Arora
46	Virgo Polymers (India) Limited	Mr. Vivek Ramsisaria
47	Visa Engineering Products India Pvt. Ltd.	Mr. Krishna Kumar Bang

By order of the Board of Directors

For: Indian Flexible Intermediate Bulk Container Association

Place: Delhi

Date: 05/09/2025

**Sd/-
Director
Nilesh Gandhi
DIN: 09437899**

**Sd/-
Director
Rinku Makrand Appalwar
DIN: 00171976**

LIST OF IFBCA MEMBERS 2024-25 WITH THEIR WEBSITES

1. Asia Bulk Sacks Private Limited

Mr. Nileshh Gandhi - Chief Executive Officer & IFBCA President
214 Irana Road , Kadi - Chhatral Highway.
Budasan - 38271 S, District Mehsana, (Gujarat)
Tel: +91 -2764-327533
Fax: +91 -2764-242533
Email: info@asiabulksacks.com,
ceo@asiabulksacks.com
Website: www.asiabulksacks.com

2. Aditya Timpack Private Limited

Mr. Purshottam Patel-Managing Director
Paiki – I, 61 Gandevi Road, Valoti,
Navsari – 396380, (Gujarat)
Tel: +91 – +91-2634-263570, 281505
Email : md@adityatimpack.com,
ac@adityatimpack.com
Website : http://www.adityatimpack.com

3. Alpine Fibc Private Limited

Mr. Bharat Patel-Managing Director
706, Shapath-1, Opposite Rajpath Club, S.G
Highway. Bodakdev Ahmedabad -380054 (Gujarat)
Tel: + 079-48934001
Email: info@alpinefibc.com, sales@alpinefibc.com
Website: www.alpinefibc.com

4. Bhim Polyfab Industries

Mr. Rajesh Agarwal - Partner &
IFBCA Governing Council Member
4th Floor, 405, Lotus House,
33A New Marine Line Mumbai City,
Maharashtra - 400020
Tel: +91-22 66338751
Email: rajesh@damanpolyfabs.com,
rajesh@damanpolyfabs.com
Website: www.wovensacksonline.com

5. Big Bags International Private Limited

Mr. Ravish B. Kamath-Chief Executive Officer
Mr. Srinath Pai - Director & IFBCA Governing
Council Member
No,8 EPIP, Ganjimutt Mangalore-574 144 (Karnataka)
Tel: +91 -824-3023456 / 3024800
Fax: +91 -824-3023411
Email: info@bigbagsinternational.com,
ravish@bigbagsinternational.com
Website: www.bigbagsinternational.com

6. Bulkpack Exports Limited

Mr. Gaurav Tekriwal-Managing Director
106/8 & 106/9, Bicholi Hapsi Bypass, Indore -
452016, Madhya Pradesh
Tel: + 91 93021 03090
Email: sales@bulkpackexports.com,
headoffice@bulkpackexports.com
Website: http://www.bulkpackexports.com

7. Buildmet Fibres Private Limited

Mr. Bharath Ramakrishnan-Joint Managing Director
Plot No. 157, Part A,B and C, 1stStage Sompura
Industrial Area, Dabaspeta Nelamangla, Bengaluru
Rural-562111 Karnataka
Tel: + 91 9341238538 / 98457 57051
Email: balasubramaniam@buildmetfibres.in,
finance@buildmetfibres.in
Website: www.buildmetfibres.com

8. Commercial Syn Bags Limited

Mr. Anil Choudhary-Managing Director
Mr. Pramal Choudhary -- Director & IFBCA
Governing Council Member
Commercial House 3-4 Jaora Compound MYH Road,
Indore, (Madhya Pradesh)
Tel: +91 -731-2704007, 4279525-26
Fax: +91 -731 -2704 130
Email: anil@comsyn.com; pramal@comsyn.com;
marketing@comsyn.com
Website: www.comsyn.com

9. Daga Polypack Private Limited

Mr. Alankrit Daga-Director
E-852-854, IV Phase, Borananda Jodhpur-342012
(Rajasthan)
Tel: +91 9829012944
Email: sales@dagapolypack.com,
info@dagapolypack.com.
Website: https://dagapolypack.com/

10. Dhoot Compac Private Limited

Mr. Ramesh Chandra-Managing Director
A -13, MIDC Chikalthana, Behind Dhoot Hospital,
Aurangabad - 431210 (Maharashtra)
Tel: +91 -240-2482700
Fax: +91 -240-2484460
Email: anuj@dhootcompac.com;
rrd@dhoota.com,info@dhootcompac.com
Website: www.dhootcompac.com

11. Emmbi Industries Limited

Mr. Makrand Appalwar-Managing Director and Chairman
Mrs. Rinku Appalwar – CFO & IFBCA Vice President
Dani Corporate Park, Main Building Ground Floor,
158, CST Road, Kalina,
Santa Cruz (E) Mumbai - 400 098 (Maharashtra)
Tel: +91-22-46725555
Mob: +91-992004802
Fax: +91 -22-49790304
Email: info@emmbi.com,
rinku.appalwar@emmbi.com
Website: www.emmbi.com

12. FlexiTuff Ventures International Limited

Mr. Saurabh Kalani-Managing Director
C-4 I -50 SEZ, Sector 3, Dist. Dhar, Pithampur - 454
775 (Madhya Pradesh)
Tel: + 91-7292-460200, 7292-352300
Email: md@flexituff.com; enquiry@flexituff.com
Website: www.flexituff.com

13. Gulnar Plastics Private Limited

Mr. Shailesh Saboo-Executive Director
21/2/3, 2nd Floor, Dubhash House, 15 J N Heredia
Marg, Ballard Estate Mumbai 400 001 (MH)
+91 (22) 22678030,+91 (22) 22678031
Fax: +91(22)22678037
E mail: shaileshsaboo@gmail.com,
info@gulnarplastics.com
Website: www.gulnarplastics.com

14. Indauto Filters (Soliflex Packaging)

Mr. N Padmanabhan-Managing Director
#4 I /7, 15th Cross, Malleshwaram, Bangalore-
560003 (Karnataka)
Tel: 080 — 4 1158887
Email: npnabhan@indautogroup.com;
info@indautogroup.com
Website: www.soliflexpackaging.com

15. Innova Polypak Private Limited

Mr. R. Panchapakesan-Managing Director
Survey No 28 & 29, Soukya Road, Kacharakannahalli
Village, Hoskote Taluk, Bengaluru Rural 560067
(Karnataka)
Tel: +91 -886-791 1840, +91 -886-791 18411
E-mail: panch@cigfil.com,
harsha@innovapolypak.com,
info@innovapolypak.com
Website: www.innovapolypak.com

16. Jumbo Bag Limited

Mr. G S Anil Kumar- Managing Director
S.K. Enclave, No.4, Nowroji Road, Chetpet Chennai -
600 03 I, (Tamil Nadu)
Tel: +91 -44-2645 I 722/2646I415/I769
Fax: +91 -44-2645 1720
Email: anilkumar@blissgroup.com; ps-
gsa@blissgroup.com; ramraj@blissgroup.com
Website: www.jumbobaglimited.com

17. Kanpur Plastipack Limited

Mr. Manoj Agarwal-Managing Director
Mr. Shashank Agarwal - Deputy Managing Director
& IFBCA Immediate Past President
D I 9-20, Panki Industrial. Area P. O. Udyognagar
Kanpur (UP) 208 022
Tel: +918874202333, 918874202555,
512 2691113 – 116
Fax: -1-9 I -5 I 2-269 1117
Email: manojagarwal@kanplas.com;
shashankagarwal@kanplas.com, info@kanplas.com;
Website: www.kanplas.com

18. Maris Associates Private Limited (AVM)

Mr. M V Sivaraman – Executive Director
C- 102 Sipcot Industrial Complex, Tuticorin - 628
008, (Tamil Nadu)
Tel: +9 I -46 I -2340166 Fax: +9 I -46 I -2340073
Email: info@marisfbc.in, mvramar5@gmail.com,
Website: www.marisfbc.in

19. Mayur Wovens Private Limited

Mr. Siddharth Tibrewal-Chief Executive Officer
7, Abhishree Corporate Park, Opp:Shell Petrol Pump
Iskon Ambli Road, Ahmedabad-380058, (Gujarat)
Tel: +9 I -027I 7-29705 I/52
Fax: +9 I -2764-281567
Email:siddharth@mayurwovens.com,
shyam@ppwovensacks.com,
info@mayurwovens.com
Website: www.mayurwovens.com

20. Mittal Technopack Private Limited

Mr. Manoj Kumar Agarwal- Managing Director
14, Bentinck Street, 2nd Floor, Gujrat Mansion
Kolkata - 700001, (West Bengal)
Tel: +9 I -33-22 1004 I 9/24439307/32578203
Fax: +9 I -33-40070727
Email: manoj@mittaltechnopack.com;
ho@mittaltechnopack.com
Website: www.mittaltechnopack.com

21. Mor Techfab Private Limited

Mr. Amardeep Gupta- Director
111/B.P.T.M.Mill Compound,
B/H Narol Court Narol,
Ahmedabad Gujarat-382405
Tel: +91 2770450975, +91 9377588047,
+91 9825035733
Email : adgupta@mortechfab.com,
info@mortechfab.com
Website: <https://mortechfab.com/>

22. Muscat Polymers Private Limited

Mr. Niraj Doshi- Director
1, Gundasari Road, Near. Railway Crossing,
Veraval Shapar, Tal.Kotda Sangani, Rajkot,
Gujarat, 360002
Tel : +91 91-2827-253203, 253204
Email : info@muscatpolymers.com,
shrenik_doshi@muscatpolymers.com,
sales@muscatpolymers.com,
factory@muscatpolymers.com
Website: <https://muscatpolymers.com/>

23. Mithila Packtech Private Limited

Mr. Ayush Kumar-Director
16, Guru Kripa Colony, Nadesar, Varanasi,
Uttar Pradesh, India - 221002
Tel: +91 9956293990
Email : ayush.agrawal@mithilapacktech.com,
info@mithilapacktech.com
Website: www.mithilapacktech.com

24. Pegma Resources Private Limited

Mr. Sachin Sohanlal Nahar – Director
Mr. Ankur Sharma - Chief Executive officer &
IFBCA Governing Council Member
C- 150, RIICO Housing Complex,
Ajmer Road Beawar - 305901, (Rajasthan)
Tel No: -91 - 1462 -322983
Email: sachin@pegma.in, a.sharma@pegma.in,
info@pegma.in
Website: www.pegma.in

25. Platinum Tie —Up Private Limited

Mr. Varun Bathwal -Director IFBCA Treasurer
I 108, Safal Prelude, Corporate Road, Prahladnagar
Ahmedabad-380015, (Gujarat)
Tel: +91 -9737387444,
Email: varun@modernsacks.com;
info@modernsacks.com
Website: www.modernsacks.com

26. Polyspin Exports Limited

Mr. Rammohan Ramji-Managing Director
Plot No.4 14/1, 6 Railway Feeder Road,
Cholapuram South Rajapalayam 626 139,
(Tamil Nadu)
Tel: +91 -4563-284501 -02,
Fax: -1-91 -4563-284505
Email: ramji@polyspin.in;
fbc@polyspin.in;ponram@polyspin.in
Website: www.polyspin.in

27. Primo Pick N Pack Limited

Mr. Harsh Pateria-Chairman
Primo House, 16 10 Wright Town,
Jabalpur- 482002, (Madhya Pradesh)
Tel No: + 91 -761 -24 19990,
Email: hpateria@primoltd.com,
s.agrawal@primoltd.com, primo@primoltd.com
Website: www.primoltd.com

28. Ras Polytex Private Limited

Mr. Amit Chaudhary-Director
B-Block ,8th Floor Vinayak Plaza
Near Maldahiya Crossing,
Varanasi, Uttar Pradesh, 221001
Tel: 0542-2205300
Email: sales@raspoly.com, amit@raspoly.com
Website: www.raspoly.com

29. Rishi FIBC Solutions Private Limited

Mr. Arvind Nopany-Managing Director
Mr. Joseph Fransis-Executive Director & CEO
Mahuvad —Ranu Road, Village Ranu,
Tal: Padra, Dist Vadodara -39 1440,
(Gujarat)
Tel: +91 -2662- 227100/200
Fax: +91 -2662 30501 S
Email: mail@rishifbc.com; joseph@rishifbc.com;
arvind.nopany@rishifbc.com; mdo@rishifbc.com
Website: www.rishifbc.com

30. Royal Touch Fablon Private Limited

Mr. Vikash Kandoi-Managing Director
16, Strand Road, Diamond Heritage Building
12th Floor, Room No-1214
Kolkata – 700001
Tel: +91 -33-22 1044 13
Fax: +91 -33-22425792
Email: v.kandoi@rtfpl.net,
royaltouchfablon@gmail.com
Website: www.royaltouchfablon.com

31. Safeflex International Limited

Mr. Jitesh Agrawal-Managing Director
F6-10 SEZ Phase-1 Sector3
Pithampur, Distt. Dhar
Madhya Pradesh-454775
Tel: +918602007347
Email: info@safeflex.org,
jitesh@safeflex.org
Website: www.safeFlex.org

32. Sah Polymers Limited

Mr. Murtaza Ali Moti - Director & IFBCA Governing
Council Member
E 260 -261, Meawar Industrial Area,
Madri, Udaipur – 313003, Rajasthan
Tel: +91 0294-2493889
E-mail: customer.care@sahpolymers.com,
murtaza@sahpolymers.com
Website : www.sahpolymers.com

33. SDR Polymers Private Limited

Mr. SDR Vijayaseelan-Managing Director
7/ 55 /1,Kamaraj Nagar West,
Servaikaranmadam, Sawyerpuram,
Tuticorin – 628251, Tamil Nadu)
Tel: 046 I -2264300
Email: sdrvijayaseelan@sdrpolymers.in;
christy@sdrpolymers.in
Website: www.sdrpolymers.in

34. Shankar Packagings Limited

Mr. Vikram S. Pandya-Managing Director
Unit 141, S- I4 16 GIDC Estates, Vaghodia,
Vadodara — 39 1760, (Gujarat)
Tel: - 9 I -(2668)-262334 / 262434,
Fax: -I-9 I -22-23642880
Email: info@shankarpack.com;
vikram@shankarpack.com;
sales@shankarpack.com
Website: www.shankarpack.com

35. Shree Tirupati Balajee FIBC Limited

Mr. Binod Kumar Agrawal-Managing Director
Plot No. A.P.-14 (Apparel Park),
Sez Phase-II, Industrial Area,
Pithampur - 454774 (Madhya Pradesh)
Tel: 073 I -42 I 7400,426,
Email: bk@tirupatibalajee.com,
info@tirupatibalajee.com
Website: www.tirupatibalajee.net

36. Shrivarad Polyfab Private Limited

Mr. Vipin Kumar Gupta-Managing Director
48 Rau Industrial Area,
Near Nakhrali Dhani,
Rau District, Indore - 453331,
Madhya Pradesh
Tel: +91 9826041370,
Email : shrivarad48@svpolyfab.com,
shrivarad48@gmail.com
Website : www.svpolyfab.com

37. Simplex Chemopack Private Limited

Mr. Gaurav Sarada-Managing Director
N-1, N-2, Hingna Road, MIDC, Nagpur,
Maharashtra-440016
Tel: +91 982 322 1119, 91686 49620
Email: inquiry@simplexchemo.in
Website: https://simplexchemo.com/

38. Soliflex Packaging Private Limited

Mr. Sabarish Padmanabhan-Director
Guru Krupa, N 05, 14th A Cross Road,
Behind MES Collage, Malleshwaram,
Bengaluru, Karnataka 560003
Tel: 080-41158887
Email: sabarish@indautogroup.com,
marketing@soliflexpackaging.com
Website: https://soliflexpackaging.com

39. Slogans FIBC Private Limited

Mr. Falgun Sanghani-Director
R S No-177/P-2, Jivapar,
Rajkot-Morbi Highway at Harbatiyali,
Taluka-Tankara, Morbi,
Gujarat 363650
Tel: +91 9274419600-01
Email: info@slogangroup.in,
marketing@slogangroup.in,
export@slogangroup.in
Website: www.slogangroup.in

40. Silvassa Woven Sacks Private Limited

Mr. Vishal Mundra-Managing Director
Survey No. 300, 1,2,3,4,5,6, 301, 1,2,3 & 305,
Fatehpur Road, Sayli Silvassa
Dadra & Nagar Haveli & Daman & Diu -396230
Tel: +91 99241 41819 /89808 09620
Email: exports@woveninternational.net,
sales@woveninternational.net
Website: https://woveninternational.net

41. Topsack Packaging Private Limited

Rekha Ravish Kamath-Managing Director
Plot No:240, Sompura Industrial Area,
Nidavanda Village, Dabaspet,
Nelamangala Taluk, Bangalore 562132,
Karnataka
Tel: +91 98453 12601
Email: info@topsack.com, ritesh@topsack.com
Website: www.topsack.com

42. Transpac Asia Private Limited

Mr. Selvanganpathy Ramakrishnan-Managing
Director
150, 6th Main, Industrial Suburb,
Peenya Industrial Estate
Bangalore 560 058, (Karnataka)
Tel: +91 -80-2372343 I -32 / 23724 109
Fax: +9 I -80-2372 409 I
Email: ramakrishnan@transpacasia.com;
balasubramaniam@transpacasia.com;
contact@buildmetfibres.com
Website: www.buildmetfibres.com

43. Tulsyan NEC Limited

Mr. Lalit K Tulsyan-Managing Director
37, Kaveriappa Layout, Miller Tank Bund Road,
Vasanth Nagar, Bangalore 560 052, (Karnataka)
Tel: +9 I -80-222008I 6, 22254329, 4 I 148957-959
Fax: +9 I -80-222008I 7
Email: lalit@tulsyanec.net; info@tulsyanec.net
Website: www.tulsyanec.net

44. Umasree Texplast Private Limited

Mr. Anup Gopalka-Managing Director
728/1, Village Motibhuyan, Taluka Kalol, District
Gandhinagar - 382721, (Gujarat)
Tel: +9 I -2764-281232,79-35587833
Email: anup@umasree.com;
punit@umasree.com; ankit@umasree.com,
Website: www.umasree.com

45. Veer Plastics Private Limited

Mr. Harjeev Singh-Director
Block No 327, Santej Vadsar Road, Village Santej Ptn
No Taluka. Kalol 38272 I
Dist Gandhinagar , (Gujarat)
Tel: +9 I - 079- 27681159
Fax: +9 I -79-27680550
Email: harjeev@veerplastics.com;
inquiries@veerplastics.com
Website: www.veerplastics.com

46. Virgo Polymers (India) Limited

Mr. Vivek Ramsisaria – Director
Mr. Varun Ramsisaria – Director &
IFBCA Governing Council Member
A- I -A, MMDA Industrial Complex, Maraimalai Nagar
Kancheepuram District Tamilnadu 603 209
Tel: +9 I -44-27452716 / 27454076
Fax: +9 I -44-274529 16
Email: vivek@virgopolymer.com
Varun@virgopolymer.com,
info@virgopolymer.com
Website: www.virgopolymer.com

47. Visa Engineering Products (INDIA) Private Limited

Mr. Krishna Kumar Bang-Managing Director
B 23 B 24, Solapur Pune Road, M I D C Chincholi,
Solapur - 413255
(Maharashtra)
Tel: 022-2490 1781/82/ 9916682088
Email: kkbang@bangdataforms.com;
vasudev@bangdataforms.com,
keshav@bangdataform.com
Website: www.ppwovensacks.net

FIBC INDUSTRY OF INDIA

 <p>Aditya ADITYA TIMPACK PRIVATE LIMITED</p>	 <p>ALPINE FIBC PVT. LTD.</p>	 <p>Asia Bulk Sacks Pvt. Ltd.</p>	 <p>bpi BHIM POLYFAB INDUSTRIES</p>
 <p>bbi big bags INTERNATIONAL PVT. LTD. DYNAMIC DRIVEN DEPENDABLE</p>	 <p>BulkPack Exports Big Bag Specialist</p>	 <p>BUILDMET FIBRES</p>	 <p>COMSYN COMMERCIAL SYN BAGS LIMITED</p>
 <p>dpa DAGA POLYPACK PVT. LTD.</p>	 <p>DHOOT COMPACK PVT. LTD.</p>	 <p>emmbi INDUSTRIES LIMITED</p>	 <p>FlexiTuff VENTURES</p>
 <p>GULNAR Think Innovations... Think Us GULNAR PLASTICS PVT LTD</p>	 <p>SOLIFLEX Powered by Indauto Filters</p>	 <p>Innova Polypak</p>	 <p>JUMBO BAGS LIMITED</p>
 <p>KANPUR PLASTIPACK LTD</p>	 <p>MARIS ASSOCIATES PRIVATE LIMITED</p>	 <p>MAYUR WOENS</p>	 <p>MTPL</p>
 <p>MOR TECHFAB PVT. LTD.</p>	 <p>MUSCAT POLYMERS PVT. LTD. Packaging Simplified!</p>	 <p>MGI MITHILA GROUP OF INDUSTRIES</p>	 <p>pegma</p>

FIBC INDUSTRY OF INDIA

 <p>Platinum Tie-up PLATINIUM TIE-UP PVT. LTD.</p>	 <p>POLYSPIN EXPORTS PVT. LTD.</p>	 <p>PRIMO PICK N PACK LIMITED</p>	 <p>RAS Polytex PVT. LTD. www.raspoly.com RAS POLYTEX PVT. LTD.</p>
 <p>RISHI FIBC SOLUTIONS PVT. LTD.</p>	 <p>ROYAL TOUCH FABLON ROYAL TOUCH FABLON PVT. LTD.</p>	 <p>SAFEFLEX INTERNATIONAL LIMITED</p>	 <p>SAH POLYMERS LIMITED</p>
 <p>SDR POLYMERS PVT. LTD.</p>	 <p>SHANKAR PACKAGINGS LTD unlimited packaging solutions</p>	 <p>SHREE TIRUPATI BALAJEE FIBC LTD. SHREE TIRUPATI BALAJEE FIBC LIMITED</p>	 <p>SHRIVARAD POLYFAB PRIVATE LIMITED</p>
 <p>SIMPLEX CHEMOPACK PRIVATE LIMITED</p>	 <p>SOLIFLEX GROW WITH CERTAINTY SOLIFLEX PACKAGING PVT. LTD.</p>	 <p>SLOGANS FIBC PRIVATE LIMITED</p>	 <p>SILVASSA WOVEN SACKS PRIVATE LIMITED</p>
 <p>TRANSPAC ASIA PVT. LTD.</p>	 <p>TULSYAN NEC LIMITED</p>	 <p>TOPSACKS PACKAGING (INDIA) PRIVATE LIMITED</p>	 <p>UMASREE TEXPLAST PVT. LTD.</p>
 <p>VEER PLASTICS PVT. LTD.</p>	 <p>VIRGO POLYMERS (INDIA) LIMITED</p>	 <p>VISA ENGINEERING PRODUCTS INDIA PVT. LTD.</p>	

EXECUTIVE COMMITTEE – COMPOSITION

Composition

2025-26, the Executive Committee of the Association was composed of:

Office Bearers

1. Mr Nileshh Gandhi: **(President)**, Chief Executive Officer, Asia Bulk Sacks Private Limited, Ahmedabad, Gujarat
2. Mrs Rinku Appalwar: **(Vice President)**, Chief Financial Officer, Emmbi Industries Limited, Mumbai, Maharashtra
3. Mr Shashank Agarwal: **(Immediate Past President)**, Deputy Managing Director, Kanpur Plastipack Limited, Kanpur, Uttar Pradesh
4. Mr Varun Bathwal: **(Treasurer)**, Director, Platinum Tie Up Private Limited, Ahmedabad, Gujarat

2025-26, the Governing Council of the Association was composed of:

Governing Council Members

1. Mr. Pramal Choudhary Director, Commercial Syn Bag Limited, Indore, Madhya Pradesh
2. Mr. Ankur Sharma Director, Pegma Resources Private Limited, Beawar, Rajasthan
3. Mr. Varun Ramsisaria Director, Virgo Polymers (India) Limited, Chennai, Tamil Nadu
4. Mr. Srinath Pai Director, Big Bags International Private Limited, Mangalore, Karnataka
5. Mr. Murtaza Ali Moti Director, Sah Polymers Limited, Udaipur, Rajasthan
6. Mr. Rajesh Agarwal Director, Bhim Polyfab Industries, Mumbai, Maharashtra
7. Mr. Vikash Vardhman Secretary General, IFBCA, New Delhi



Form No. MGT-11

PROXY FORM

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: U91990DL2004NPL332076

Name of the Company: **Indian Flexible Intermediate Bulk Container Association**

Registered Office: 1210 Hemkunt Chambers, 89 Nehru Place, New Delhi-110019

Name of the Member(s): & Company Name : Registered Address: E-mail Id: Folio No/Client Id: DP ID:
--

I/ We being the member of, hereby appoint

- Name:
Address:
E-mail Id:
Signature:, or failing him
- Name:
Address:
E-mail Id:
Signature:

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at 20th Annual General Meeting of members of IFBCA, to be held on the 27th September 2024 at Andaz Hotel, Asset No 1, Aerocity, New Delhi – 110037 at 12:30 pm and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.

-
-
-
-
-

Affix Revenue Stamp

Signed this day of 2025

Signature of Member

Signature of Proxy holder(s)

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office / venue of the AGM of the Company, before the commencement of the Meeting.

GLIMPSES OF CEO MEET - 2025

Taj Holiday Village Resort & Spa, Goa









Published by :
IFBCA (Indian Flexible Intermediate Bulk Container Association)
1210, Hemkunt Chambers, 89,
Nehru Place, New Delhi-110019, India

T : +91-11-41403853; +91-7982929451
E : info@ifbca.org **W** : www.ifbca.org